



A BILL FOR AN ORDINANCE

RELATING TO REAL PROPERTY TAX EXEMPTIONS.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose. The purpose of this ordinance is to amend the exemption for historic residential real property dedicated for preservation.

SECTION 2. Section 8-10.22, Revised Ordinances of Honolulu 1990 ("Exemption—Historic Residential real property dedicated for preservation"), is amended by amending subsection (f) to read as follows:

"(f) The exemption from real property taxes for [Portions] portions of residential real property which are dedicated and approved by the director as provided for by this section[, shall be exempt real property taxation except as provided by Section 8-9.1.] is 50 percent of the assessed value."

SECTION 3. Ordinance material to be repealed is bracketed. New ordinance material is underscored. When revising, compiling or printing this ordinance for inclusion in the Revised Ordinances of Honolulu, the revisor of ordinances need not include the brackets, bracketed material, or the underscoring.



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____
BILL 28 (2015)

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SECTION 4. This ordinance takes effect upon its approval and applies to dedications made for the tax years beginning July 1, 2016 and thereafter. All dedications in place prior to the tax year beginning July 1, 2016 will remain in effect subject to the ordinances and rules applicable to the dedications as of June 30, 2016; provided that any renewals of these dedications are subject to the terms of this ordinance.

INTRODUCED BY:

[Handwritten signature: E. ...]

DATE OF INTRODUCTION:

APR 13 2015

Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 20____.

KIRK CALDWELL, Mayor
City and County of Honolulu

FILED
APR 13 2017

PURSUANT TO ROH Sec. 1-2.4